iPPS: Shifting the OA treatment paradigm

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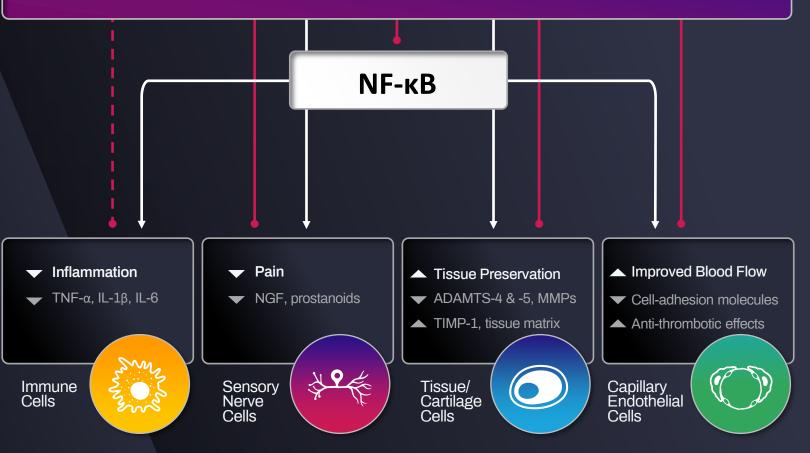
This Company presentation contains forward-looking statements, including statements regarding anticipated commencement dates or completions dates of preclinical or clinical trials, regulatory developments and regulatory approval.

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PPS

- Semi-synthetic xylosebased polysaccharide (hemicellulose) that is derived from beechwood and is highly sulfated during its manufacturing process.
- Non-opioid with a 60year track record treating pain, inflammation, and thrombosis in humans.
- 100 mg/mL solution for injection in a 2-mL vial.

Pentosan Polysulfate Sodium (PPS)



ADAMTS = a disintegrin and metalloproteinase with thrombospondin motif; ARGS = aggrecan amino acids alanine, arginine, glycine, and serine; COMP = cartilage oligomeric matrix protein; MMP = matrix metalloproteinase; NF- κ B = nuclear factor kappa B; NGF = nerve growth factor; IL= interleukin; TIMP = tissue inhibitor of metalloproteinase; TNF- α = tumour necrosis factor alpha. Bwalya et al 2017; Sunaga et al 2012; Troeberg et al 2012; Stapledon et al 2019; Ghosh et al 1999; Wu et al 2017; Miyata et al 2010; Kumagai et al 2010; Budsberg et al 2007; Kutlar et al 2012.

Osteoarthritis: In vivo investigations

- **Preclinical** rodent model demonstrates biological activity of PPS in collagen-induced arthritis (CIA) model (Wijekoon 2019).
- Translational canine model of naturally occurring OA demonstrates improved pain and function (Read 1996) and durable remission of OA symptoms with disease modifying effects (Paradigm data).
- In two clinical studies, PPS has been shown to reduce pain and improve joint function in patients with knee OA (Ghosh 2005, Kumagai 2010).

Paradigm Biopharmaceuticals is developing an injectable PPS (iPPS) for the treatment of OA pain and as a potential disease modifying treatment for OA.

Wijekoon et al (2019); Res Vet Sci; 122:179-185; Read et al (1996) J Small Anim Pract; 37(3):108-14; Ghosh et al (2005) Curr Ther Res Clin Exp; 66(6):552-71) ; Kumagai et al (2010) BMC Clin Pharmacol; 28;10:7; Paradigm data

Translation – Read et al, 1996

Systemic use of pentosan polysulfate in the treatment of osteoarthritis

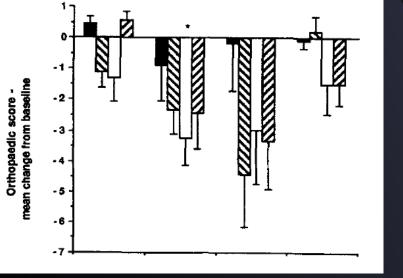
METHODS

- Subcutaneous PPS in naturally occurring OA in dogs
- Dose-response analysis in a double-blind study using 1-5 mg/kg PPS SC, 4 injections at 1week intervals.

RESULTS

- PPS 3 mg/kg effectively reduced lameness and joint pain upon manipulation.
- PPS improved body condition, and willingness to exercise.
- Orthopedic score was reduced by

- >50% 3-8 weeks post-PPS administration (*p<0.05 vs baseline; Figure 3).
- Pain scores were significantly reduced from 3-weeks post PPS-administration (*p<0.05 vs baseline; Figure 4).

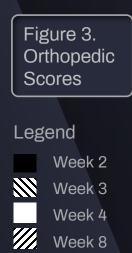


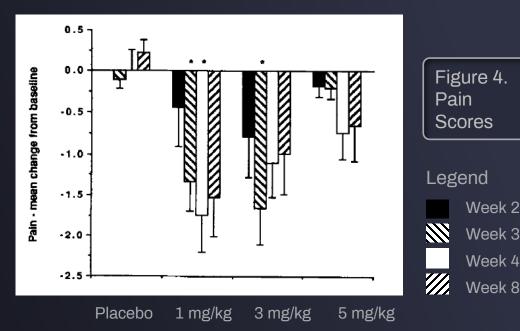
1 mg/kg

3 mg/kg

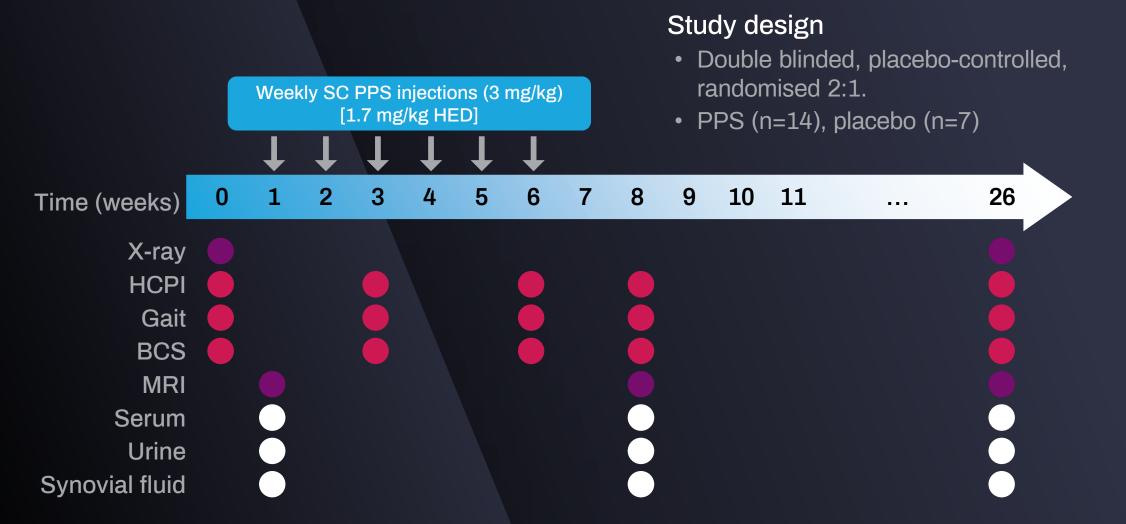
5 mg/kg

Placebo





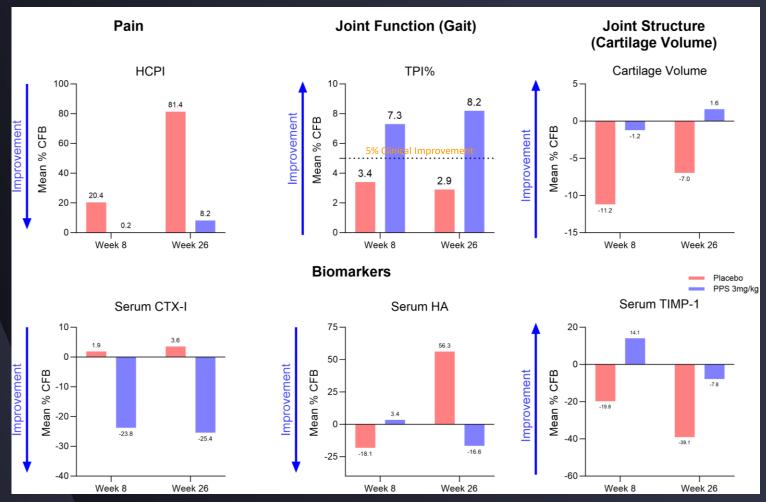
Canine model of natural osteoarthritis



HED = Human Equivalent Dose; HCPI = Helsinki Chronic Pain Index; BCS = Body Condition Score; MRI = Magnetic Resonance Imaging;

Disease modifying actions of PPS: canine model of natural osteoarthritis

- Durable improvements in pain, joint function, cartilage volume & biomarkers at weeks 8 and 26 with subcutaneous PPS vs placebo
- PPS improves serum levels of CTX-I, HA, & TIMP-1 biomarkers at both time points, supporting the proposed mechanisms of action
- In canines, 26-week timepoint is approximately equivalent to 3 years in humans
 - Highlighting durability of PPS treatment effects



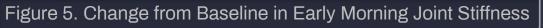
Pilot Trial – Ghosh et al, 2005 Effects of pentosan polysulfate on osteoarthritis of the knee

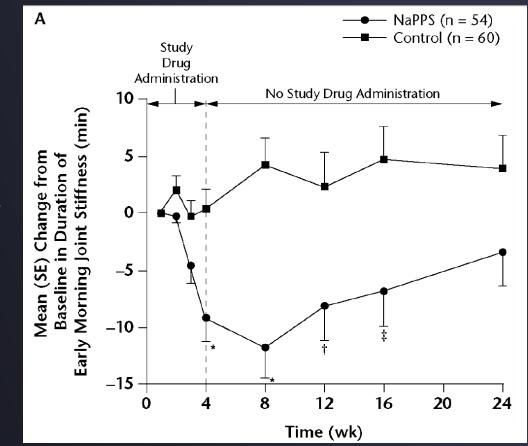
METHODS

- A randomized, double-blind, placebo-controlled study.
- Patient inclusion criteria:
 - $\circ \geq 18$ years
 - OA of 1 or both knees
 - \circ Score ≥ 4 on a 10-point Visual Analog Score (VAS) scale.
- Clinical trial design PPS 3 mg/kg intramuscular once weekly for 4 weeks clinical score was assessed at enrolment and weekly during the 4 weeks of treatment and at weeks 8, 12, 16, and 24.

RESULTS

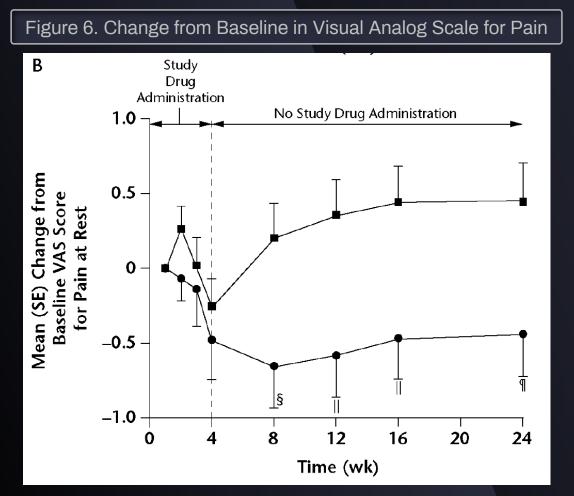
- Reduced duration of morning stiffness (Figure 5).
- Reduced pain (Figure 6 next slide).
- Global assessment improved for 20 weeks after 4 weeks dosingdurable improvement (Figure 7 – next slide)



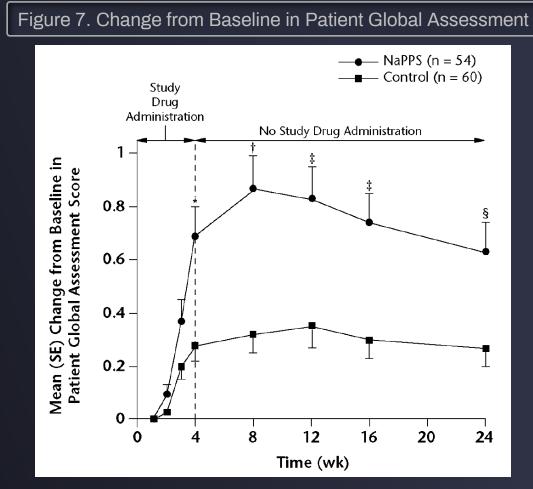


Min = minutes; NaPPS = pentosan polysulfate sodium; SE = standard error; wk = weeks. P versus control group: *< 0.001; †=0.015; ‡=0.008.

Pilot Trial – Ghosh et al, 2005 contd. Effects of pentosan polysulfate on osteoarthritis of the knee



NaPPS = pentosan polysulfate sodium; SE = standard error; VAS = visual analog scale; wk = weeks. P versus control group: §=0.016; II=0.014; ¶=0.017.



NaPPS = pentosan polysulfate sodium; SE = standard error; wk = weeks. P versus control group: *= 0.002; †< 0.001; ‡=0.001; §=0.006.

PARA_PK_001 Pharmacokinetic Study

Phase 1 open-label safety, tolerability, and PK of multiple subcutaneous PPS doses

PROTOCOL

- 23 participants (~50% ≥60 years of age), 2 mg/kg SC PPS for 6 weeks
 - Cohort 1 PPS once weekly for 6 weeks (N=11)
 - Cohort 2 PPS twice weekly for 6 weeks (N=12)
- Treatment up to 42 days; follow-up up to 7 days.

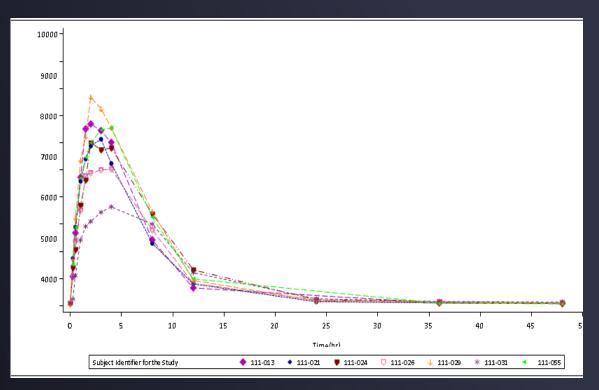
CONCLUSIONS

- Plasma levels show no change from Day 1.
- Exposure parameters (AUC) and C_{max} showed no discernible PK difference between cohorts.
- There was no evidence of accumulation of PPS in plasma in each group.
- PPS was generally safe and well tolerated at 2 mg/kg either once weekly or twice weekly for a total of 6 weeks.

RESULTS

Individual Plasma PPS Concentrations (Linear) (PK Population)

- Cohort 2 (twice-weekly), Day 38



Exploring the effects of iPPS on knee OA with BML

Treatment arms	 Treatment period: 6 weeks iPPS twice weekly; placebo twice weekly
Endpoints	Effect of iPPS vs placebo on; Change in Knee Injury and Osteoarthrit

- Change in Knee Injury and Osteoarthritis Outcome Score (KOOS) pain and activities of daily living from baseline to day 165.
- Patient Global Impression of Change (PGIC).
- Change in bone marrow lesions (BML) on MRI from baseline to day 53.
- Change in serum biomarker from baseline to Dy 53

PARA_OA_005

Phase 2 Study

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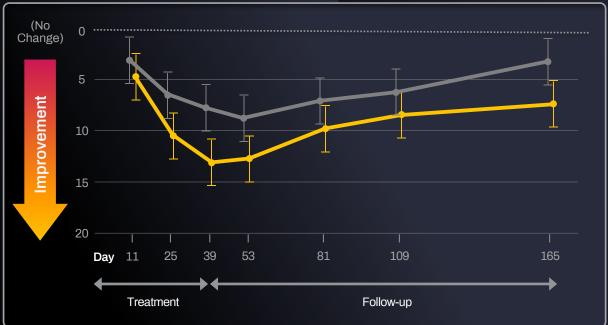
PARAIGM

PARA_OA_005

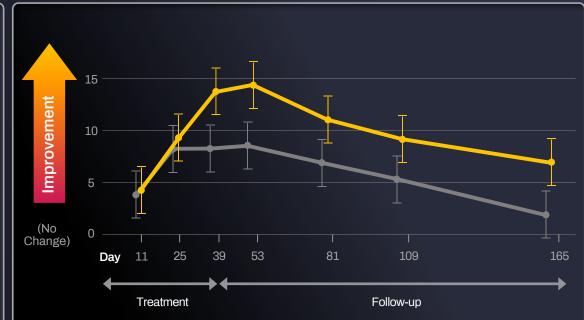
Phase 2, N=126 2 mg/kg SC twice weekly v placebo

iPPS Placebo

Pain Reduction (KOOS) Adjusted mean change from baseline N=126



Function ADL (KOOS) Adjusted mean change from baseline N=126



Patient Global Impression of Change (PGIC)

Mean PGIC significantly higher in the PPS group than placebo group at Day 53 (4.42 versus 3.42, respectively; mean difference between PPS and placebo 1.0 [95% CI 0.24, 1.8]; p=0.0106). KOOS: Knee Injury and Osteoarthritis Outcome Score ADL: Activities of Daily Living

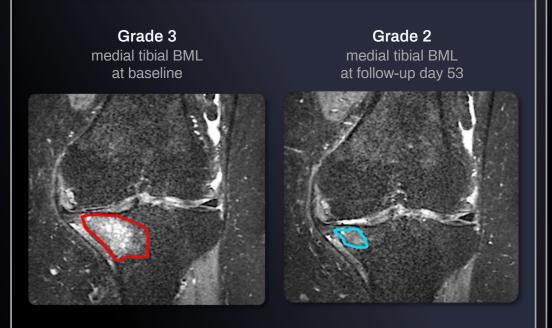
PARA_OA_005

Exploratory Endpoints

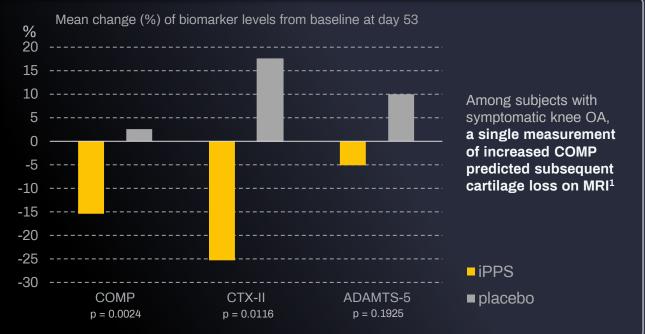
• 2 mg/kg SC twice-weekly v placebo

- PPS showed significantly reduced serum levels of cartilage degradation biomarkers
- Significant reduction in BML size as compared with placebo controls, in the medial tibia, medial femur (p=0.02), medial compartment (p=0.03), and total knee.

Reduction in size of bone marrow lesions



Reduction in serum levels of COMP & CTX-II biomarkers



PARA_OA_008

Phase 2: Disease Modification Study

Exploring the effects of iPPS as a DMOAD

Treatment arms

- Treatment period: 6 weeks
- iPPS twice weekly; iPPS once weekly + placebo once weekly, Placebo twice weekly (N=61)

Endpoints

- Primary endpoint change in 1+ synovial fluid biomarkers at Day 56
- Synovial fluid, serum and urine biomarkers associated with inflammation & OA disease progression (Day 56 & Day 168)
- Improvement in WOMAC pain, function, and stiffness (Day 56, Day 168 & Day 365)
- Structural imaging (MRI) endpoints (Day 168)
- Patient Global Impression of Change (PGIC)

Clinical trial outcomes of PPS in osteoarthritis

PARA_OA_008 – DMOAD effects

- iPPS once-weekly (n=20), twice-weekly (n=19), & placebo (n=22).
- Results to be discussed during the podium presentation include;
 - Synovial fluid and serum biomarkers at Day 168
 - Pain, function, and PGIC at Days 56, 168, and 365
 - WORMS MRI analysis at Day 168
 - Quantitative MRI analysis at Day 168

The analysis of DMOAD effects will be presented tomorrow:

Concurrent Session 09: News in Therapies Saturday, April 20, 2024 2:00 PM to 3:30 PM

3:10 PM: Effects of PPS on clinical outcomes and disease modifying biomarkers in moderate to severe knee osteoarthritis - Mukesh Ahuja, MBBS, MS

Safety Profile

Pentosan polysulfate sodium Over 1200 people have been treated with iPPS through Paradigm clinical and early access programs.

Very common adverse events (AEs):

• Injection site reactions (bruising, erythema, pain, pruritus, swelling).

Common AEs:

• Headache (mild and self-limiting), transient thrombocytopenia.

Uncommon AEs:

Heparin-induced thrombocytopenia (HIT) has been observed in ~1% of patients.

Other relevant information:

- Pigmentary maculopathy (PM) has been observed following longterm cumulative dosing of oral PPS (Elmiron[®]).
- With iPPS, no cases have been observed in either the clinical or nonclinical programs.

Comparison with existing therapies Versus PARA_OA_008

JAMA | Original Investigation

Association of Pharmacological Treatments With Long-term Pain Control in Patients With Knee Osteoarthritis A Systematic Review and Meta-analysis

Dario Gregori, PhD; Giampaolo Giacovelli, PhD; Clara Minto, MA; Beatrice Barbetta, MS; Francesca Gualtieri, MA; Danila Azzolina, MS; Paola Vaghi, MS; Lucio C. Rovati, MD ELSEVIER

Osteoarthritis and Cartilage Volume 23, Issue 12, December 2015, Pages 2086-2093



Review

Recommendations for an update of the 2010 European regulatory guideline on clinical investigation of medicinal products used in the treatment of osteoarthritis and reflections about related clinically relevant outcomes: expert consensus statement

J.-Y. Reginster † \land \boxtimes , S. Reiter-Niesert ‡, O. Bruyère †, F. Berenbaum § ||, M.-L. Brandi ¶, J. Branco # ††, J.-P. Devogelaer ‡‡, G. Herrero-Beaumont §§, J. Kanis || ||, S. Maggi ¶¶, E. Maheu ##, P. Richette ††† ‡‡‡, R. Rizzoli §§§, C. Cooper || || || ¶¶¶

Reviews | 6 January 2015

Comparative Effectiveness of Pharmacologic Interventions for Knee Osteoarthritis: A Systematic Review and Network Meta-analysis

Authors: Raveendhara R. Bannuru, MD, Christopher H. Schmid, PhD, David M. Kent, MD, Elizaveta E. Vaysbrot, MD, John B. Wong, MD, and Timothy E. McAlindon, MD | AUTHOR, ARTICLE, & DISCLOSURE INFORMATION

Publication: Annals of Internal Medicine • Volume 162, Number 1 • https://doi.org/10.7326/M14-1231

Comparison with available OA medications

Pain improvement at 2–3 months



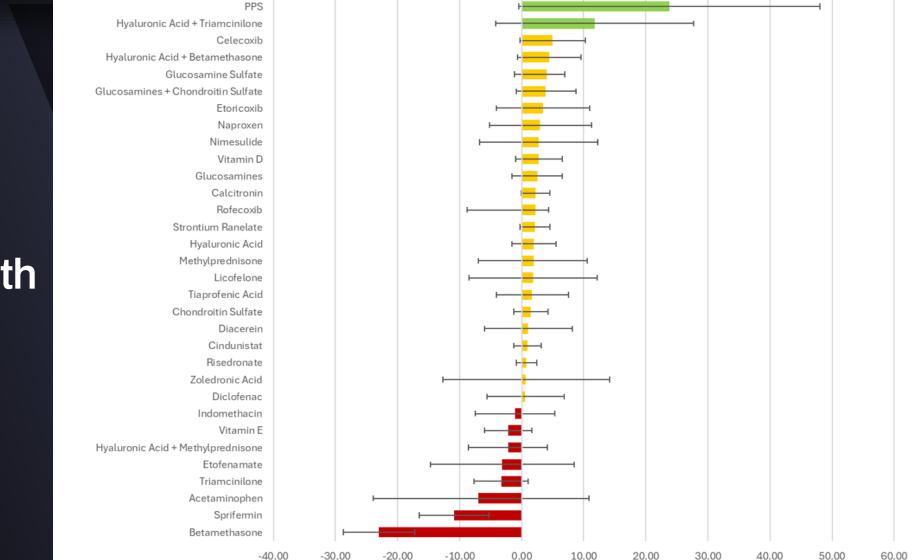
Treatment estimates taken from Bannuru 2015^{1.} PPS estimate from PARA_OA_008 trial. MCID value marked at 10 points on 100-point pain scale^{2.} ¹Bannuru RR et al. Ann Intern Med. 2015 Jan 6;162(1):46-54.

Comparison with available OA medications

Functional improvement at 2–3 months (effect size)



Treatment estimates taken from Bannuru 2015^{1.} PPS estimate from PARA_OA_008 trial. MCID value marked at 10 points on 100-point pain scale^{2.} ¹Bannuru RR et al. Ann Intern Med. 2015 Jan 6;162(1):46-54.



Pain Improvement (100 point scale)

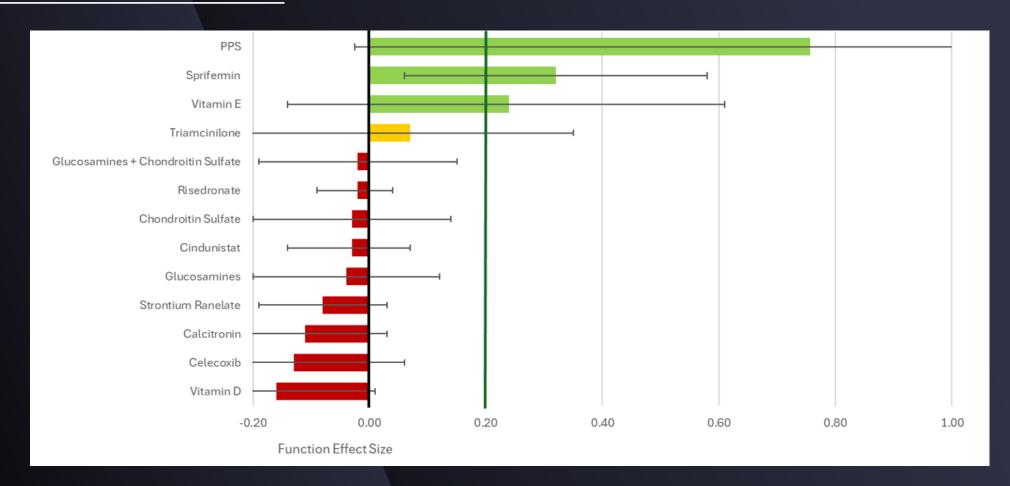
Treatment estimates taken from Bannuru 2015^{1.} PPS estimate from PARA_OA_008 trial. MCID value marked at 10 points on 100-point pain scale^{2.} ¹Bannuru RR et al. Ann Intern Med. 2015 Jan 6;162(1):46-54.

Comparison with available OA medications

Pain improvement at 1 year

Comparison with available OA medications

Functional effect size at 1 year



Treatment estimates taken from Bannuru 2015^{1.} PPS estimate from PARA_OA_008 trial. MCID value marked at 10 points on 100-point pain scale^{2.} ¹Bannuru RR et al. Ann Intern Med. 2015 Jan 6;162(1):46-54.

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